



LEGACY GIVING

Pecuniary bequest

If you want to make a straightforward gift of a fixed amount, set out below is suggested wording your professional adviser can use:

I give free of tax to The British Academy of Film and Television Arts, Registered Charity Number 216726 the sum of £[words and figures] to be used for its general charitable purposes, and I declare that the receipt of their Treasurer or other proper officer shall be a full and sufficient discharge.

Residuary bequest

Many people choose not to leave a stated sum of money to charity, but rather to leave a share of the residue of their estate. In this case, your professional adviser may find the following wording helpful:

I give all (or a% share of) the residue of my estate to The British Academy of Film and Television Arts, Registered Charity Number 216726 to be used for its general charitable purposes and I declare that the receipt of their Treasurer or other proper officer shall be a full and sufficient discharge.

Leaving a gift for a specific aspect of BAFTA's work

One of the easiest ways to let us know how you would like BAFTA to apply a gift in your will is to include a letter with your will expressing your wishes. However, even if you are considering a donation for a specific area, it would be helpful if the clause in your will allows BAFTA to use your donation 'for the general purposes of BAFTA' in the event that the specific need no longer exists at the time we receive your gift.

As long as your wishes are clear, BAFTA will support them provided they are possible. This is why we suggest that you speak to us before finalising your will with the assistance of your professional adviser.

The tax implications of making a donation in your will

As BAFTA is a registered charity, no inheritance tax is payable on the amount of your gift, since charities are exempt from paying this tax. Thus, it is worth bearing in mind that you can choose either to pay the tax to the Inland Revenue or to a charity whose work you support. You should consult a professional adviser for clear advice on this issue. There are also tax implications in leaving the residue of your estate between charitable and non-charitable beneficiaries. Again, your professional adviser will be able to assist you with this.

GLOSSARY OF TERMS

Beneficiary	a person or charity who benefits from a gift in your Will
Bequest/legacy	a gift in your will
Codicil	a "supplement" making a change or addition to your Will
Estate	Total sum of all your possessions
Executor	a person charged with ensuring that your wishes expressed in your Will are carried



	out. Executors can also be beneficiaries.
Inheritance Tax	the tax levied on your estate if worth over a certain amount currently (Jan 2011 - £325,000)
Intestacy	dying without having left a Will
Pecuniary legacy	a gift of a sum of money
Residuary legacy	a gift of what is left of your estate (or part of) after all debts taxes, costs and other bequests. It can be a percentage or fraction of share of an estate – even 1% is wonderful
Reversionary Bequest	a gift in your Will that reverts to another beneficiary (such as a charity) when the original beneficiary dies
Specific Bequest	a gift of a particular item in your Will
Witness	a witness to your signature on your Will. A witness cannot be a beneficiary
